

River Terrace Home Owners Association
Fiscal Year 04/2018 - 03/2019

	2019/2020	2018/2019		
	BUDGET	BUDGET	ACTUAL	(Over)Under
INCOME				
HOA Dues (49 lots @ \$800)	39,200.00	36,750.00	35,300.00	1,450.00
HOA Dues NonPay per prior years (3 lots @ \$800)	(2,400.00)			
Interest Income	-	-	-	-
Miscellaneous	-	-	-	-
TOTAL INCOME	36,800.00	36,750.00	35,300.00	1,450.00
ADMINISTRATIVE EXPENSES				
Legal, Accounting & Tax Preparation	800.00	800.00	580.00	220.00
Miscellaneous	200.00	400.00	375.81	24.19
Insurance	450.00	450.00	431.00	19.00
Administrative	100.00	100.00	186.00	(86.00)
TOTAL ADMINISTRATIVE EXPENSES	1,550.00	1,750.00	1,572.81	177.19
MAINTENANCE & OPERATING EXPENSES				
Landscape Maintenance	18,300.00	14,600.00	17,556.24	(2,956.24)
Common Areas	-			
Spray - Weeds & Mosquitos	-	900.00		900.00
Ditches & Pathways	-			
Landscape Additional Expenses	-	500.00		500.00
Plant additions & Improvements	-			
*** Irrigation Water	7,600.00	7,200.00	15,000.00	(7,800.00)
40 shares of Redlands Water & Power	-			
Repairs & Maintenance of Common Areas	4,500.00	4,500.00	6,610.26	(2,110.26)
Sprinkler Repairs	-			
Small Pump Repairs & Maintenance	-			
Miscellaneous	-			
Electricity	4,500.00	4,500.00	4,196.45	303.55
Pumps & Lights	-			
Capital Improvements	-	500.00	-	500.00
Flag Program	350.00	300.00	350.00	(50.00)
TOTAL MAINTENANCE & OPERATING	35,250.00	33,000.00	43,712.95	(10,712.95)
TOTAL EXPENSES	36,800.00	34,750.00	45,285.76	(10,535.76)
NET INCOME (LOSS)	0.00	2,000.00	(9,985.76)	(11,985.76)

***Difference between budget and actual is due to timing of payments

River Terrace Home Owners Association
Fiscal Year Budget 04/2019 - 03/2020

INCOME	
HOA Dues (49 lots @ \$800)	39,200.00
HOA Dues NonPay per prior years (3 lots @ \$800)	(2,400.00)
Interest Income	-
Miscellaneous	-
TOTAL INCOME	<u>36,800.00</u>
ADMINISTRATIVE EXPENSES	
Legal, Accounting & Tax Preparation	800.00
Miscellaneous	200.00
Insurance	450.00
Administrative	100.00
TOTAL ADMINISTRATIVE EXPENSES	<u>1,550.00</u>
MAINTENANCE & OPERATING EXPENSES	
Landscape Maintenance	18,300.00
Common Areas	
Spray - Weeds & Mosquitos	-
Ditches & Pathways	-
Landscape Additional Expenses	-
Plant additions & Improvements	-
Irrigation Water	7,600.00
40 shares of Redlands Water & Power	-
Repairs & Maintenance of Common Areas	4,500.00
Sprinkler Repairs	-
Small Pump Repairs & Maintenance	-
Miscellaneous	-
Electricity	4,500.00
Pumps & Lights	-
Capital Improvements	-
Flag Program	350.00
TOTAL MAINTENANCE & OPERATING	<u>35,250.00</u>
TOTAL EXPENSES	<u>36,800.00</u>
NET INCOME (LOSS)	<u><u>0.00</u></u>
Bank Statement balance at 3/31/19	6,437.40
Less Outstanding Checks:	-
	-
Beginning Cash Reserve at 4/1/19	<u>6,437.40</u>
Plus Budgeted Income (Loss)	<u>0.00</u>
Estimated Cash Reserve at 3/31/20	<u><u>6,437.40</u></u>