

RIVER TERRACE HOA**2025-26 BUDGET APPROVED BY BOARD OF DIRECTORS**

February 4, 2025

2025-26 Budget**Income**

HOA Dues - \$1100 Per Lot	\$ 53,900.00
Late Fees	\$ -
HOA Dues Not Paid In Prior Years	\$ -
Total Income	\$ 53,900.00

Administrative Expenses

Legal, Accounting & Tax Preparation	\$ 150.00
Miscellaneous	\$ 2,000.00
Insurance	\$ 1,800.00
Administrative	\$ 100.00
Total Administrative Expenses	\$ 4,050.00

Maintenance & Operating Expenses

Landscape Maintenance	\$ 17,462.90
Repairs & Maintenance of Common Areas	
- Landscape repairs & cattail work	\$ 2,775.00
- Front Entry Remediation	\$ 2,000.00
- Pond dredging	\$ 16,000.00
- Vault/settling clean-out	\$ 2,300.00
- Minor repairs & maintenance	\$ 1,000.00
- Pump repair & replacement	\$ -
Irrigation Water (Redlands Power & Water)	\$ 8,800.00
Electricity - Pumps & Lights	\$ 5,899.68
Capital Improvements	\$ -
Flag Program	\$ 400.00
Total Maintenance & Operating	\$ 56,637.58

Total Expenses \$ 60,687.58

Net Income (Loss) \$ (6,787.58)

Reserves - beginning of fiscal year \$ 22,832.15

Reserves - end of fiscal year \$ 16,044.57